Automated Tools for Contract Lifecycle Management

www.myleverage.com
866.231.0545
consult@myleverage.com

In Partnership with

PENNSYLVANIA CREDIT UNION ASSOCIATION

Powered By

Ventelligence
SMART VENDOR MANAGEMENT

Credit unions are under increased pressures to find ways to better manage third-party vendor relationships and expenses. Credit unions need to know what contracts they have, where they are located, and when they come up for renewal. *LEVERAGE*, powered by Ventelligence, helps credit unions streamline Contract Lifecycle Management (CLM) to maximize performance, both financially and operationally.

CLM is the management of contract creation, execution, and analysis as a systematic and connected process. Ventelligence automates the organization and retrieval of contracts, providing credit unions with all the tools they need to make the right decisions when contracting with a third-party vendor.

Program Benefits

- Simplify the Storage & Retrieval of Contracts, Risk Assessments, & Due Diligence Data
- Standard Risk Assessment & Due Diligence Templates Based on NCUA Website
- Avoid a Lapse in Service or a Commitment to a Service that May Not Be Needed
- Eliminate Automatic Renewals which Can Lead to Increased Pricing

Program Features

- Web-Accessed Comprehensive Contract Database
- Custom Management Reports with Dashboard Management Tools
- Customizable Risk Assessment & Due Diligence Templates
- Automated Triggers/Notifications for Complete Contract Lifecycle Management
- Automated Risk Scoring Based on the Complexity & Exposure of Each Relationship
- Comprehensive User Guides & Ongoing Support Services

This automated system provides solutions and tools for organizing, assessing risk, tracking, monitoring third-party agreements, and ensuring critical document retrieval. Ventelligence takes it a step further by providing ePurchasing services that employ money-saving strategies and foster a competitive environment for vendors, resulting in significant credit union cost reductions. To schedule a free demonstration, email consult@myleverage.com.

How Much **Leverage** *Do You Have?*

LEVERAGE
The LSCU Service Corporation

Purchasing Strategies Designed to Save

Powered By

Ventelligence
PURCHASING STRATEGIES DESIGNED TO SAVE

Credit Union Saves More than 20% on $782k Spend

Community First Credit Union of Florida has participated in numerous events that have provided the credit union with any where from a 6% to 60% savings on operational expenses.

"For most people who don't have a rigorous process in place, this is a different way to do business. It formalizes the process and there is a high payoff because we all want to be in compliance."

John Hirabayashi, CEO, Community First CU of Florida

Community First Credit Union of Florida Events

- Hardware, Software, & Support Services for Online Banking Services
- Cash Recyclers, Coin Counters, & 2-Year Maintenance
- Copy Machine Maintenance Services
- McAfee Licenses
- Computer Equipment
- Amored Car Services
- Computer Equipment
- ATM Machine

Credit Union Saves More than 33% on ATM Machine Maintenance Services from Initial Paper Bid

"We used Ventelligence to purchase ATM Maintenance Services for several machines. We had an unexpected savings of 33% from our initial paper bid. They made the process so easy and took care of everything for us. We will definitely be using the online buying feature on future purchases."

Cindy Barco, President
Manatee Community FCU

Armored Car Services Strategic Buying Event

7 Credit Unions Participated | $1,909,789 Commodity Spend for Prior Year
6 Suppliers Competed | Participating Credit Unions Average Save at More than 21%

Credit Union Saves More than 30% on $1.5m Spend

"We have used ePurchasing events to buy several services and have not experienced less than a 20% cost savings; in more than one case resulting in 40% savings. I won't purchase another contract without it."

Dennis Holthaus, CFO, Achieva CU

Achieva Credit Union Events

- Teller Cash Safe
- Statement Printing Services
- Telemarketing Research Services
- Armored Car Services
- Enterprise Risk Management Software
- Cisco Core Switch
- Janitorial Services
- Computer Equipment

Credit Unions Participating in a Computer Equipment Group Purchasing Event Saved an Average of 23%

More than 60 Bids Were Received within a 30-Minute Purchasing Event for Janitorial Services that Resulted in a 40% Savings

Ocala Community Credit Union Saved 82% on their Yearly Armored Car Services in a Group Buying Event

In Partnership with

PENNSYLVANIA CREDIT UNION ASSOCIATION

www.myleverage.com
866.231.0545
consult@myleverage.com

LEVERAGE
The LSCU Service Corporation